

Strathclyde (Camphill) Housing Society Ltd

31 March 2017

This Regulation Plan sets out the engagement we will have with Strathclyde (Camphill) Housing Society Ltd (Strathclyde Camphill) during the financial year 2017/18. Our regulatory framework explains more about our assessments and the purpose of this Regulation Plan.

Regulatory profile

Strathclyde Camphill is a co-ownership society and it registered as a social landlord in 1980. It has 33 social rented homes in the Shawlands area of Glasgow, managed by an agent on its behalf. As at 31 March 2016 Strathclyde Camphill's turnover for the year was just under £128,000 and its debt per unit was £1,845.

Engagement

We have been engaging with Strathclyde Camphill because it is proposing a Sale to Members Policy to facilitate the sale of its properties to its members in line with the objects of the society. We have met with the society's agents and the governing body to discuss the future of the society's remaining properties should sales take place.

Strathclyde Camphill is also considering transferring any properties remaining after the sales programme to another RSL and will consult its remaining tenants on the way forward.

Once it has an agreed strategy for dealing with the sales programme and any planned transfer of engagements, we will engage with Strathclyde Camphill to agree what additional information and assurance we require. This will include any consents for the sale of properties and the business case for any transfer of engagements.

Our engagement with Strathclyde (Camphill) Housing Society Ltd in 2017/18 – Medium

We will engage with Strathclyde Camphill about its proposals to sell its properties and transfer any remaining properties to another RSL.

1. Strathclyde Camphill will:
 - keep us up to date on the timescales for the sale of properties to members;
 - advise us on any proposals for the transfer of engagements to another RSL;
 - seek consent for the sale of properties when its Sales to Members Policy has been agreed and is being taken forward; and
 - provide us with a business case for any proposals for the transfer of engagements of the society's remaining properties.
2. We will review the proposal for the sale of properties in line with our consent guidance. We will also review any business case for the transfer of engagements

of any remaining properties to another RSL.

3. Strathclyde Camphill should alert us to notifiable events and seek our consent as appropriate. They should provide us with the annual regulatory returns we review for all RSLs:
 - audited financial statements and external auditor's management letter;
 - loan portfolio return;
 - five year financial projections;
 - Annual Return on the Charter; and
 - the return on the Energy Efficiency Standard for Social Housing.

This plan will be kept under review and may be changed to reflect particular or new events. The engagement strategy set out in this plan does not restrict us from using any other form of regulatory engagement to seek additional assurance should the need arise. Our regulatory framework and other relevant statistical and performance information can be found on our website at www.scottishhousingregulator.gov.uk.

Our lead officer for Strathclyde (Camphill) Housing Society Ltd is:

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We have decided what type of engagement we need to have with this organisation based on information it provided to us. We rely on the information given to us to be accurate and complete, but we do not accept liability if it is not. And we do not accept liability for actions arising from a third party's use of the information or views contained in the Regulation Plan.